



# Electricity Oversight Board

*Daily Report for Friday, February 27, 2004*

The average zonal price dropped by 13 percent to \$29.16/MWh down from \$33.48/MWh. Despite cool weather conditions that remained fairly unchanged from Thursday and higher natural gas prices that increased by 3 percent to \$5.07/MMBtu, the lower average zonal price could have resulted from:

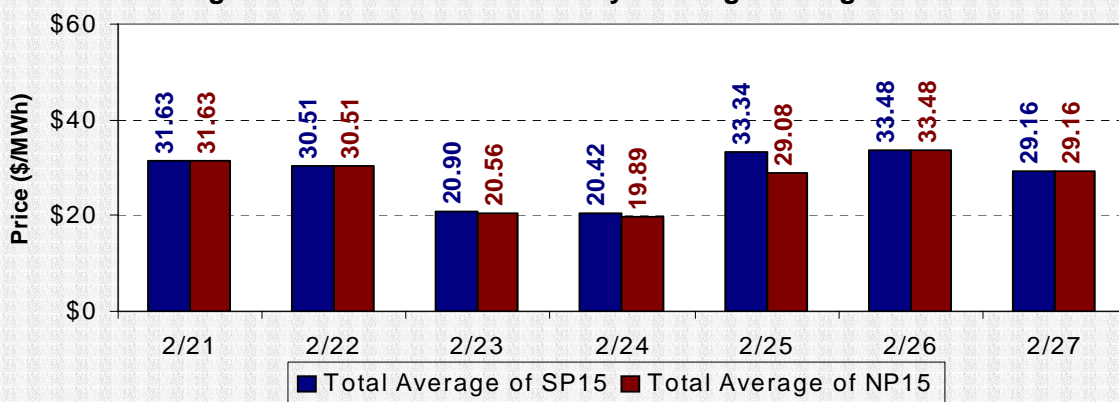
- Lower generation outages level that dropped by about 2,000 MW and ranged between 8,000 MW and 8,100 MW.
- Lower demand. The average actual demand dropped by roughly 400 MW from Thursday.
- Transmission line rerates for Miday-Vincent and Midway-Los Banos that increased the transmission capacity in the south-to-north direction.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for Miguel Imports between 5 a.m. and 10 p.m.

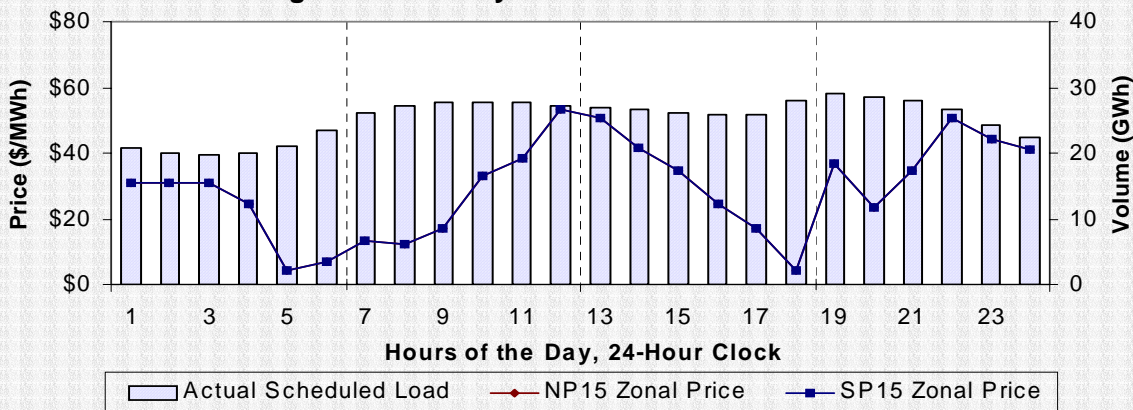
The CAISO changed the transmission capacity rating for the following Branch Groups:

- Due to the continuation of a forced outage, the California-Oregon Intertie (COI) in the north-to-south direction from 4,400 MW to 3,150 MW and in the south-to-north direction from 3,675 MW to 2,500 MW between 1 a.m. and 7 a.m.; in the north-to-south direction from 3,150 MW to 4,096 MW and in the south-to-north direction from 2,500 MW to 3,404 MW between 8 a.m. and 11 a.m.
- Midway-Vincent (Path 26) in the north-to-south direction from 2,500 MW to 3,000 MW between 8 a.m. and 11 a.m.
- Midway-Los Banos (Path 15) in the south-to-north direction from 2,850 MW to 3,720 MW for 8 a.m.; from 3,450 MW to 3,720 MW between 9 a.m. and 11 a.m.; from 3,880 MW to 3,760 MW for 5 p.m.; from 3,850 MW to 3,730 MW for 6 p.m.; from 3,940 MW to 3,920 MW for 7 p.m.; from 3,900 MW to 3,780 MW for 8 p.m.; from 3,950 MW to 3,830 MW between 9 p.m. and midnight.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

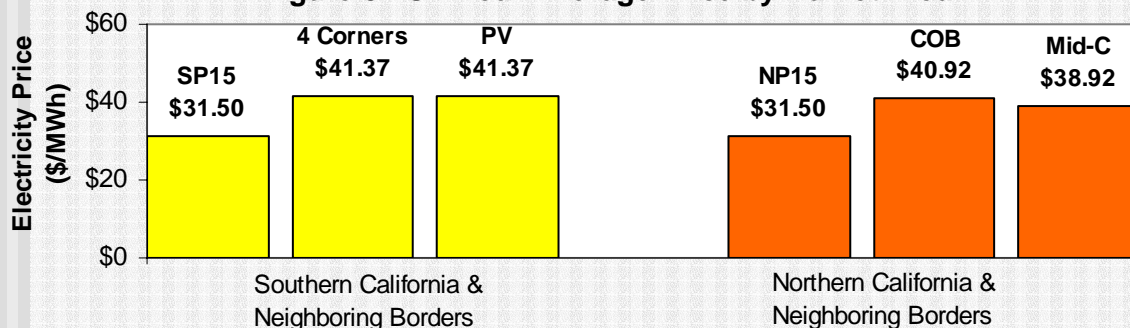


Figure 4a - Seven Day Snapshot of NP15

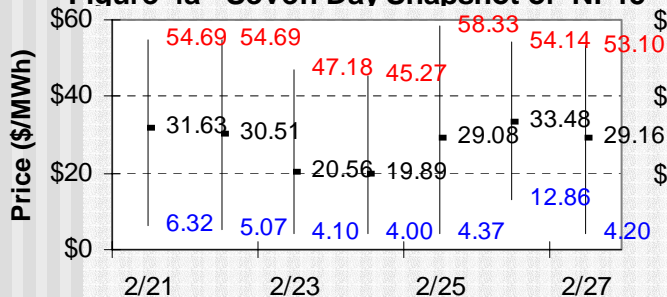
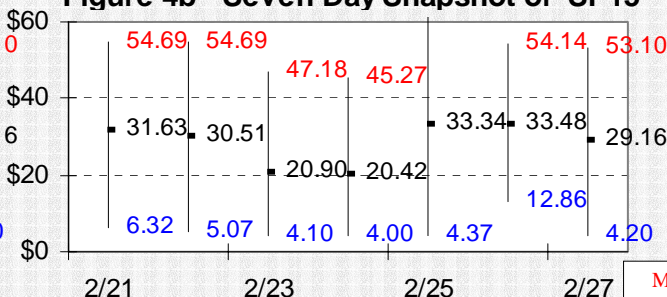
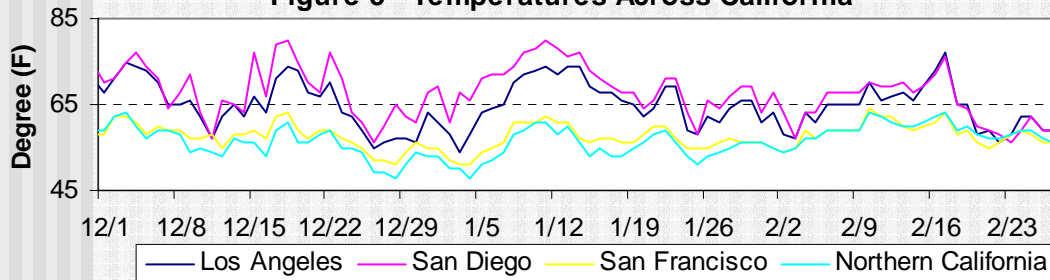


Figure 4b - Seven Day Snapshot of SP15



Maximum  
Average  
Minimum

Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	59	0
San Diego	59	0
San Francisco	56	0
Northern CA	56	-1

Figure 6 - Average Natural Gas Price

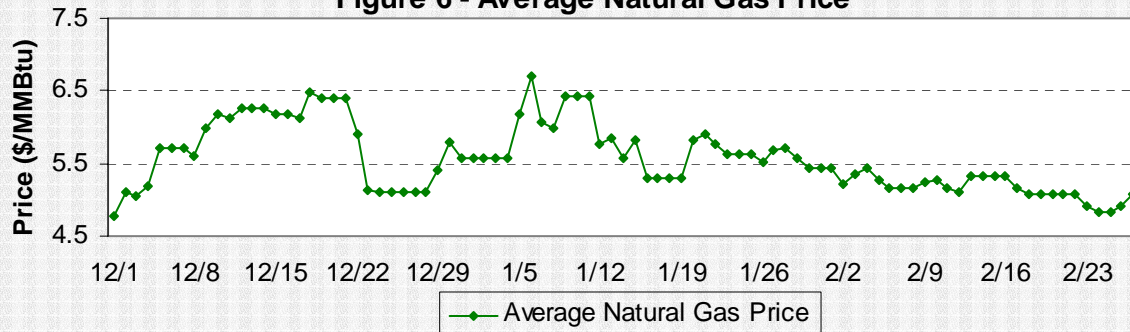


Figure 7 - Average Daily Zonal Price & Total Actual Load

